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Covert Headquarters, [REDACTED]

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1. On Friday, 16 July 1954, [REDACTED] called [REDACTED] and requested his staff to attempt to locate the headquarters building along lines set out in memo of 16 July 1954. On Monday, 19 July 1954, [REDACTED] reported that they had been able to locate only two places and in each instance the rent situation was way out of line with the proposed \$5,000 per annum.

2. The best of the two places located, a converted row house containing apparently four apartments was for rent at the price of \$9,000 per annum clear to the owner, plus a five or ten-year contract. The other place, in poor condition, was for rent at \$200 per month but the owner insisted upon a twenty-year lease and the restoration of the property after the lease was over.

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3. In view of the above, [REDACTED] and [REDACTED] and [REDACTED] discussed the matter on Monday afternoon, 19 July 1954 and it was agreed to request [REDACTED] to have his [REDACTED] staff extend the search to [REDACTED] and to report the results of this search Monday, 26 July 1954.

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4. It was also proposed that after we receive a report from [REDACTED] the matter be taken up with a [REDACTED] Chief of Logistics, or one of [REDACTED] assistants having knowledge of real estate matter. A

5. In addition, [REDACTED] talked with [REDACTED] and [REDACTED] A stated he believed that the administrative plan could be altered to increase the rental without a complete revision of the project to the extent of approximately \$15,000 per year and that he would proceed to start revision of the administrative plan along those lines.

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6. [REDACTED] urged for the [REDACTED] call Monday, 19 July B/3 to extend the search in the above set out areas.

[REDACTED] A